



01120 – Debt Collection Services Pricing & Ordering

Awarded Vendors

Automated Accounts, Inc.
Financial Asset Management Systems, Inc. (FAMS)
PMT Solutions, LLC

The sole consideration to be paid to the Vendor for its services shall be the agreed-upon collection fee percentage of any monies recovered. Vendors have been instructed to propose a collections fee percentage for each kind of collection in the table below and also based on total debt owed by debtor, even though the contract was not awarded by category.

For example: If the total debt owed is \$1,200 and the Vendor charges a collections fee percentage of 3%, the total owed by debtor would be \$1,236 ($\$1,200 \times 1.03$).

Enterprise Services has not awarded by category for this contract. However, listed below are examples of the most common debts the awarded Bidder(s) may be asked to collect:

1. General Collections – Unsecured debts owed by individuals or businesses.
2. Educational Collections – Unsecured educational student loans. The methods for collecting private student loans are generally the same as any other type of consumer debt (like credit card debt, medical debt, etc.). It is fundamentally different from federal loans, where the Department of Education has fairly broad and far-reaching rights to collect the debt without a lawsuit.
3. Legal Services Collections – Legal Services associated with acting on filed warrants and judgments. This will include the levying of any money sources, as well as the garnishing of wages. All legal action will be taken in the name of the awarded bidder, in accordance with RCW 19.16.270.

Automated Accounts, Inc.

	Points of Contact		
Client Administration	Adam Gumke, Automated Accounts, Inc. (509) 326-2276 adamg@automatedaccounts.com		
Client Administration	Chris Leinweber, Automated Accounts, Inc. (509) 326-2276 chrisl@automatedaccounts.com		
Pricing	Fee Percentage (%) Debts Below \$15,000	Fee Percentage (%) Debts Between \$15,000 - \$50,000	Fee Percentage (%) Debts Above \$50,000
General Collections	20%	15%	10%
Educational Collections	20%	15%	10%
Legal Services Collections	20%	15%	10%

Financial Asset Management Systems, Inc. (FAMS)

	Point of Contact		
Client Administration	Veronica McCabe, Financial Asset Management Systems (FAMS) (678) 254-3354 v.mccabe@fams.net		
Pricing	Fee Percentage (%) Debts Below \$15,000	Fee Percentage (%) Debts Between \$15,000 - \$50,000	Fee Percentage (%) Debts Above \$50,000
General Collections	19.24%	14.24%	8.24%
Educational Collections	15.49%	11.24%	7.74%
Legal Services Collections	19.24%	14.24%	9.24%

PMT Solutions, LLC

	Point of Contact		
Client Administration	Ollie Garrett, PMT Solutions, LLC (425) 881-1312 ollie@pmt-solutions.com		
Pricing	Fee Percentage (%) Debts Below \$15,000	Fee Percentage (%) Debts Between \$15,000 - \$50,000	Fee Percentage (%) Debts Above \$50,000
General Collections	25%	20%	15%
Educational Collections	25%	20%	15%
Legal Services Collections	30%	30%	30%