

State of Washington Contracts, Procurement, & Risk Management Division Department of Enterprise Services P.O. Box 41411 Olympia, WA 98504-1411	CONTRACT AMENDMENT	
	Contract No.:	05316
	NASPO No.:	05316
	Amendment No.:	1
BendPak Ranger 1645 Lemonwood Dr. Santa Paula, CA 93060	Effective Date:	April 1, 2017

VENDOR MANAGEMENT FEE INCREASE AMENDMENT
TO
NASPO VALUEPOINT MASTER AGREEMENT No. 05316
STATE OF WASHINGTON CONTRACT No. 05316
VEHICLE LIFTS AND GARAGE ASSOCIATED EQUIPMENT

This Vendor Management Fee Increase Amendment ("Amendment") to the State of Washington's contract for NASPO ValuePoint Master Agreement No. 05316 and State of Washington Contract No. 05316 is made and entered into by and between the State of Washington acting by and through the Department of Enterprise Services, a Washington State governmental agency ("State") and BendPak, a California Incorporation ("Contractor") and is effective as of April 1, 2017.

RECITALS

- A. Master Agreement No. 05316 is a NASPO ValuePoint cooperative contract led by the State of Washington.
- B. On or about February 10, 2017, the State and Contractor (collectively the "Parties") entered into that certain contract pursuant to which the State of Washington and its authorized purchasers could use the above referenced NASPO ValuePoint Master Agreement and State Contract.
- C. The Parties have not previously amended the contract.
- D. The Parties intend to amend the contract to adjust the applicable Vendor Management Fee (VMF) for Contract purchases made on or after April 1, 2017. Contract purchases made prior to April 1, 2017 will be subject to the existing VMF and Contract purchases occurring on or after April 1, 2017 will be subject to the VMF set forth in this amendment.
- E. The amendment set forth herein is within the scope of the contract.
- F. The Parties now desire to amend the contract as set forth herein.

AGREEMENT

NOW THEREFORE, in consideration of the mutual covenants and agreements set forth herein, the Parties hereby agree to amend the contract, as previously amended, as follows:

1. **VENDOR MANAGEMENT FEE.** Section 9.2 of the contract is hereby amended by deleting the existing Section in its entirety and inserting the following in lieu thereof:

Section 9.2 - **VENDOR MANAGEMENT FEE.** Contractor shall pay to Enterprise Services a vendor management fee ("VMF") of 1.00 percent on the purchase price for all Contract sales (the purchase price is the total invoice price less applicable sales tax).

- (a) The sum owed by Contractor to Enterprise Services as a result of the VMF is calculated as follows:

Amount owed to Enterprise Services = Total Contract sales
invoiced (not including sales tax) x .0100.

- (b) The VMF must be rolled into Contractor's current pricing. The VMF must not be shown as a separate line item on any invoice unless specifically requested and approved by Enterprise Services.
- (c) Enterprise Services will invoice Contractor quarterly based on Contract sales reported by Contractor. Contractor shall not remit payment until it receives an invoice from Enterprise Services. Contractor's VMF payment to Enterprise Services must reference this Contract number, work request number (if applicable), the year and quarter for which the VMF is being remitted, and the Contractor's name as set forth in this Contract, if not already included on the face of the check.
- (d) Failure to accurately report total net sales, to submit a timely usage report, or remit timely payment of the VMF, may be cause for Master Contract termination or the exercise of other remedies provided by law.
- (e) Enterprise Services reserves the right, upon thirty (30) days advance written notice, to increase, reduce, or eliminate the VMF for subsequent purchases, and reserves the right to renegotiate Contract pricing with Contractor when any subsequent adjustment of the VMF might justify a change in pricing.

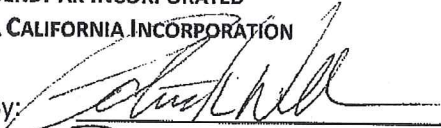
2. **NO CHANGE OTHER THAN AMENDMENT.** Except as amended herein, the contract is unaffected and remains in full force and effect.
3. **INTEGRATED AGREEMENT; MODIFICATION.** This Amendment constitutes the entire agreement and understanding of the Parties with respect to the subject matter and supersedes all prior negotiations and representations. In the event of any conflict between this Amendment and the contract or any earlier amendment, this Amendment shall control and govern. This Amendment may not be modified except in writing signed by the Parties.
4. **AUTHORITY.** Each party to this Amendment, and each individual signing on behalf of each party, hereby represents and warrants to the other that it has full power and authority to enter into this Amendment and that its execution, delivery, and performance of this

Amendment has been fully authorized and approved, and that no further approvals or consents are required to bind such party.

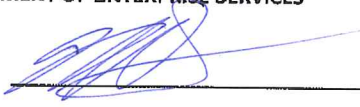
5. ELECTRONIC SIGNATURES. A signed copy of this Amendment or any other ancillary agreement transmitted by facsimile, email, or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original executed copy of this Amendment or such other ancillary agreement for all purposes.
6. COUNTERPARTS. This Amendment may be executed in one or more counterparts, each of which shall be deemed an original, and all of which counterparts together shall constitute the same instrument which may be sufficiently evidenced by one counterpart. Execution of this Amendment at different times and places by the parties shall not affect the validity thereof so long as all the parties hereto execute a counterpart of this Amendment.

EXECUTED AND EFFECTIVE as of the day and date first above written.

BENDPAK INCORPORATED
A CALIFORNIA INCORPORATION

By: 
Name: PATRICK WEBSTER
Title: DIRECTOR OF SALES
Date: 03-13-2017

STATE OF WASHINGTON
DEPARTMENT OF ENTERPRISE SERVICES

By: 
Name: Philip Saunders
Title: Contract Specialist
Date: 3/13/17